

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$.42223 per \$100 valuation has been proposed by the governing body of Matagorda County.

PROPOSED TAX RATE	\$0.42223 per \$100
NO-NEW REVENUE TAX RATE	\$0.42824 per \$100
VOTER-APPROVAL TAX RATE	\$0.44495 per \$100
DE MINIMIS RATE	\$0.44017 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Matagorda County from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Matagorda County may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Matagorda County exceeds the voter-approval tax rate for Matagorda County

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Matagorda County, the rate that will raise \$500,000, and the current debt rate for Matagorda County

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Matagorda County is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on August 31, 2020 at 09:50 AM VIA Teleconference. Join the Zoom Meeting at URL <https://us02web.zoom.us/j/8347810800?pwd=NDJETXNubE52b21YUDZPN3pJMTEvZz09> Meeting ID: 834 781 0800 and Passcode: 08312020 or by using the Zoom App

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Matagorda County is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Matagorda County Commissioners Court of Matagorda County at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount=(tax rate) X (taxable value of your property)/100
The members of the governing body voted on the proposed tax rate as follows:

FOR:

County Judge Nate McDonald
Comm. Kent Pollard Precinct 2
Comm. Charles "Bubba" Frick Precinct 4

Comm. Gary Graham Precinct 1
Comm. James Gibson Precinct 3

AGAINST:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Matagorda County last year to the taxes proposed to be imposed on the average residence homestead by Matagorda County this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.43342	\$0.42223	decrease of -\$0.01119 OR -2.58%
Average homestead taxable value	\$98,363	\$101,089	increase of 2.77%
Tax on average homestead	\$426.32	\$426.83	increase of \$0.51 OR 0.11%
Total tax levy on all properties	\$20,545,313	\$20,805,951	increase of \$260,638 OR 1.27%

Enhanced Indigent Health Care Expenditures

Matagorda County spent \$50,249 from July 1, 2019 to June 30, 2020 on indigent health care at the increased minimum eligibility standards, less the amount of state assistance. For current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$14,203. This increased the no-new-revenue tax rate by \$.00029.

For assistance with tax calculations, please contact the Tax Assessor for Matagorda County at 979-244-7670 or at challmark@co.matagorda.tx.us, or visit www.co.matagorda.tx.us for more information.